

1976 Triumph Spitfire Convertible Raffle

This raffle is being conducted in Burlington, Vermont pursuant to Vermont Law.

- **Name of the charitable organization:**
Good News Garage, a program of
Lutheran Social Services
- **Date, place, and time of the drawing:**
All tickets must be sold and vehicle
donations made by Friday, October 5,
2012. The drawing will take place at
12noon on Friday, October 26, 2012 at
331 N. Winooski Avenue, Burlington,
Vermont. Winner need not be present to win.
- **Prize(s) to be awarded, including appraised value of prize(s):**
The prize is a 1976 Triumph Spitfire Convertible appraised as of May 17, 2012 at
\$7,500 in Good condition. Brown exterior, Tan interior; Standard Transmission; Vinyl
Seats; AM/FM Radio; and 50,258 miles as of May 17, 2012.
- **Dates(s) when prize(s) will be available for inspection:**
Beginning June 8, 2012 or by appointment. For a list of event dates where Spitfire will
be present see: GoodNewsGarage.org/Triumph.
- **Ticket price:**
1 ticket for \$25 or 5 tickets for \$100
- **Amount of donation/ Estimated % of the ticket price which will be used for
charitable purposes:**
100%
- **The exact nature of the charitable purpose for which the proceeds will be used:**
The mission of Good News Garage is to provide safe and reliable transportation
options for people in need. We accept donated vehicles and repair as many as
possible to put in the hands of families without transportation who will use the cars to
get to work and move towards financial independence.
- **The fact that the value of the prize(s) will be treated as ordinary income to the
winner for federal and state income tax purposes:**
On behalf of the winner, Good News Garage, LSS will report and pay the withholding
tax on the prize in accordance with IRS law.
- The IRS takes the position that no portion if the ticket price will qualify as charitable
contribution for federal tax purposes; and there will be no maximum number of tickets
to be sold.

